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Press Release

FOR IMMEDIATE RELEASE

GGY AXIS and Microsoft Combination Unlocks Power of New Technology for Actuarial Models

Integrated solution provides the distributed computing power necessary to run demanding computational models in a productive and cost-effective manner.

Toronto, ON, September 22, 2008: GGY, developer of AXIS, the Windows®-based actuarial software system designed for the life insurance industry, is pleased to announce support for Microsoft's Windows HPC Server 2008 (HPCS) within the current releases of AXIS 12 and AXIS GridLink. As a Microsoft HPC Partner, GGY AXIS looks forward to demonstrating the synergy of this powerful combination at SuperComputing 2008, November 15-21 in Austin, TX.

AXIS is a powerful and comprehensive cash flow-based actuarial modeling system for consulting and life insurance companies that supports the stochastic and nested stochastic projections necessitated by today's complex insurance products and emerging practices in financial reporting, capital assessment, risk analysis and pricing.

Unlike competing software platforms, AXIS provides a complete and seamless integration of pricing, valuation and modeling. This unique convergence of applications in one software package, combined with the ability to process policy-based data as easily as compressed models, allows AXIS to leverage high performance compute clusters and dedicated server farms to meet both current and emerging financial reporting and risk assessment demands, while significantly enhancing the productivity of critical actuarial resources.

Integration of AXIS with Microsoft's HPCS platform offers a simple to implement and cost effective solution that enables users to take full advantage of the distributed processing capability of AXIS while efficiently sharing the hardware resources of the cluster between AXIS and other HPCS applications.

"This is an ideal platform for the AXIS GridLink product to share resources with other grid enabled products cost effectively," says Philip Gold, VP of R&D. "We welcome the opportunity to work with Microsoft and other HPCS users."

The benefits of HPCS can be realized by any AXIS user, with no change required in AXIS itself or in the application model. AXIS performs the task splitting and data management automatically with extremely high scaling efficiency.

GGY AXIS has been enhancing and supporting AXIS since it was founded in 1989, and has more than 1700 users in life insurance, life reinsurance and consulting firms around the world. AXIS supports modeling of life insurance, annuities, health and disability insurance and the investments supporting those products. Please visit www.ggy.com for more information about GGY, AXIS and AXIS GridLink.
